



Federal Budget Bill Resolves Coop - Corporation Disparity

Other Benefits to Agriculture Included

On Thursday, the U.S. House overwhelmingly passed an omnibus spending bill, which will fund the federal government through the end of fiscal year 2018. The Senate passed the bill early Friday morning, narrowly avoiding another government shutdown. The legislation includes language addressing the Sec 199A deduction that threatened to split the agribusiness community. The omnibus spending bill restores the competitive marketplace for commodity buyers and processors under Section 199A and will maintain tax benefits for farmers selling to cooperatives. Thoughtful leadership by the National Grain and Feed Association and the National Council of Farmer Cooperatives created the opportunity for this solution.

Thank you to all who responded to the action request to contact your federal legislators. NEAFA President Andy Dugan was in Washington last week meeting with Congressional leaders and advocating for reform.

The spending bill also includes a one-year delay of the Electronic Logging Devices mandate for livestock haulers and exempts concentrated animal feeding operations (CAFOs) from having to report emissions under federal pollution laws.